



CareBridge Health Announces Former CMMI Director Brad Smith as Executive Chairman
Leading Value-Based Care Company for Individuals Receiving Home and
Community Based Services Expanding Into 10 States

NASHVILLE, TN – CareBridge Health, the nation’s leading value-based care company for patients receiving home and community-based services (HCBS), today announced Brad Smith, former Director of the Center for Medicare and Medicaid Innovation (CMMI) and Founder of Russell Street Ventures, has joined as Executive Chairman. The company also announced Brandon Kerns, former Chief Financial Officer of Landmark Health, has joined as Chief Financial Officer as the company expands into 10 states and Washington DC.

“Some of the most complex and vulnerable patients in the country are the more than 2.5 million individuals receiving home and community-based services,” said Smith. “CareBridge is the most innovative solution I have seen for helping serve this incredibly important population.”

CareBridge takes full risk for members receiving home and community-based services, including individuals that are aged, blind or disabled as well as individuals with an intellectual or developmental disability. CareBridge’s suite of solutions includes 24/7 clinical support, decision support, data aggregation and electronic visit verification. Because CareBridge takes risk for the total cost and quality of care for a patient, CareBridge is able to ensure individuals receive the right level of services at home to help prevent unnecessary hospitalizations and ER visits.

CareBridge’s 24/7 clinical support solution includes deploying a tablet to the home of high-risk individuals so that those individuals, their family members, and their caregivers can contact a CareBridge clinician 24 hours a day, 365 days a year. CareBridge’s clinical team includes physicians, nurse practitioners, social workers, behavioral health specialists and pharmacists. CareBridge’s intervention has been shown to reduce emergency room visits, hospitalizations and total costs while receiving a NPS score of 84 from patients and families.

“CareBridge offers a unique solution that truly makes the caregiver a part of an individual’s interdisciplinary care team,” said Leigh Davidson, Vice President of Medicaid Specialized Populations at Anthem, Inc. “Members, families and caregivers are able to connect with a CareBridge clinician 24/7, thus supporting our members preferences of being able to remain at home and avoid unnecessary hospitalizations and ER visits.”

CareBridge will have one or more of its solutions live in Arkansas, Florida, Iowa, Kansas, New Jersey, New York, North Carolina, Tennessee, Texas, Wyoming and the District of Columbia by the end of the year.

CareBridge also announced former Landmark Health Chief Financial Officer Brandon Kerns has joined as Chief Financial Officer to help oversee the company’s finance and actuarial functions. At Landmark Health, Kerns was responsible for helping oversee one of the nation’s largest full-risk businesses for high-risk patients.

“CareBridge’s full-risk model for managing Medicaid patients and dual eligibles receiving home and community-based services is one of the most innovative models I have seen,” Kerns said. “I am thrilled to help scale CareBridge’s services to patients across the country.”



In addition to Smith and Kerns, CareBridge also announced that Dr. Erica David-Park has joined as Senior Vice President of Decision Support and Associate Medical Director and Manas Sharma as Chief of Staff.

“We are excited by the pace CareBridge’s services are expanding across the country and thrilled to be adding such incredible talent to our team,” said CareBridge CEO Mike Tudeen. “We have been able to serve over 25,000 patients since we launched only 18 months ago and are confident we will be serving tens of thousands of more patients in the not too distant future.”

CareBridge estimates the total spend for patients receiving home and community-based services is approximately \$132 billion annually. Approximately \$51 billion is services for aged, blind or physically disabled individuals managed by managed care organizations on behalf of states, \$32 billion is services for aged, blind or physically disabled individuals managed directly by states, and \$49 billion is services for individuals with intellectual and development disabilities managed by states or managed care organizations. There are currently proposals in Congress to increase federal spending on home and community-based services by up to \$400 billion.

Below are biographies for CareBridge Health’s newest leadership team members:

Brad Smith, Executive Chairman



Brad is the Executive Chairman of CareBridge Health and the Founder and Chief Executive Officer of Russell Street Ventures. Brad was most recently the Director of the Center for Medicare and Medicaid Innovation (CMMI), where he helped oversee value-based healthcare programs across the country. Brad also served as Deputy Director of the White House Domestic Policy Council where he helped operationalize various elements of the federal response to COVID-19 including scaling testing across the country, launching Project Airbridge which shipped billions of medical supplies from around the world to

America, and serving as a Board Member of Operation Warp Speed, which helped develop COVID-19 vaccines in record time.

Prior to the federal government, Brad was the Co-Founder and Chief Executive Officer of Aspire Health, which he grew into the nation’s largest home-based palliative care provider before selling it to Anthem in 2018. Brad then served as Chief Operating Officer of Anthem’s Diversified Business Group, a multi-billion-dollar portfolio of five companies.

Brad graduated summa cum laude from Harvard University and received an M.Phil from Oxford University, where he was a Rhodes Scholar.

Brandon Kerns, Chief Financial Officer



Brandon is the Chief Financial Officer of CareBridge Health. Brandon was most recently the Chief Financial Officer of Landmark Health, a national, risk-bearing house call provider serving chronically ill patients. Prior to Landmark, he was Vice President at General Atlantic, a global growth equity firm, where he focused on healthcare services and IT investing. Before General Atlantic, Brandon was in the healthcare investment banking group at Morgan Stanley.



Brandon received his Bachelor of Science in Applied Economics and Management from Cornell University and his MBA from Stanford Graduate School of Business.

Dr. Erica David-Park, Senior Vice President of Decision Support and Associate Medical Director



Dr. Erica David-Park is the Senior Vice President of Decision Support and Associate Medical Director of CareBridge Health. Dr. David-Park was most recently the Senior Medical Director for Post-Acute Care and Durable Medical Equipment at Evicore. Prior to that, Dr. David-Park worked as an Associate Medical Director for Amerigroup New Jersey, a managed Medicaid plan, where she oversaw complex care for Managed Long-Term Services and Support (MLTSS) patients.

Dr. David-Park obtained a BA in behavioral biology from Johns Hopkins University prior to obtaining her MD from Mount Sinai School of Medicine. She completed her residency training at the New York-Presbyterian/Weill Cornell Department of Physical Medicine and Rehabilitation. She is board certified in physical medicine and rehabilitation and practiced clinically in New York and New Jersey for 15 years.

Manas Sharma, Chief of Staff



Manas is the Chief of Staff at CareBridge Health. Prior to that, he was an investor at Transformation Capital, a growth equity firm focused on investing in high growth, innovative healthcare technology and services companies. He was responsible for conducting due diligence on potential investments, sourcing new investment opportunities, and collaborating with Transformation's partner companies on operational projects. At Transformation, Manas was involved with Datavant (merger with Ciox Health), Ginger (merger with Headspace), SWORD Health, Unite Us, Olive, Panalgo, Protenus, and Scientist.com.

Before Transformation Capital, Manas was an investment banking analyst at Deutsche Bank in the Global Healthcare group, and prior to that, served as Director of Finance at Jebbit. Manas graduated from The Carroll School of Management at Boston College, where he majored in finance and economics.

About CareBridge Health

CareBridge Health is a value-based healthcare company that assists health plans and states in caring for individuals receiving home and community-based services. CareBridge's solutions include 24/7 clinical support, decision support, data aggregation, and electronic visit verification. CareBridge's solutions have been shown to reduce emergency room visits, hospitalizations and total costs while receiving a NPS score of 84 from patients and families. For more information on CareBridge, please visit www.carebridgehealth.com.